

HOUSE No. 300

By Mr. Dempsey of Haverhill, petition of Brian S. Dempsey relative to authorizing regional retirement boards to purchase and lease property. Public Service.

The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT RELATIVE TO RETIREMENT SYSTEMS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Subsection (e) of Section 19 of Chapter 34B of the General
- 2 Laws is hereby amended by inserting at the end thereof the
- 3 following new sentence: The Board is further authorized to pur-
- 4 chase improved or unimproved real property and improve same
- 5 and to let or sublet any portion of said property to others.